

STATEMENT OF FINANCIAL POSITION

At December 31, 2005

	2005	2004
ASSETS		
Unrestricted		
Cash	\$ 22,166	\$ 14,730
Interest earning investments	\$ 108,281	\$ 106,175
	<u>\$ 130,447</u>	<u>\$ 120,905</u>
Fixed		
Capital assets	\$ 5,415	\$ 5,415
Less depreciation	\$ 4,332	\$ 3,249
	<u>\$ 1,083</u>	<u>\$ 2,166</u>
	<u>\$ 131,530</u>	<u>\$ 123,071</u>
LIABILITIES		
Liabilities	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS	<u>\$ 131,530</u>	<u>\$ 123,071</u>

STATEMENT OF OPERATIONS

Year Ending December 31, 2005

	2005		2004	
REVENUE				
Donations				
Tax Receipted donations	\$ 47,534	56%	\$ 49,715	57%
Fund Raising Donations	\$ 17,182	20%	\$ 4,694	5%
Registration for Events	\$ 18,244	21%	\$ 29,741	34%
Bank Credits/Interest	\$ 20	0%	\$ 310	0%
0	\$ 2,106		\$ 2,224	
Income Transfer	\$ -		\$ -	
Total Revenue	<u>\$ 85,085</u>		<u>\$ 86,683</u>	
EXPENSES				
Donations to other Charities	\$ 30,349	40%	\$ 21,330	33%
Own Charity Work	\$ 20,485	27%	\$ 14,262	22%
Event Costs	\$ 21,744	28%	\$ 26,759	41%
Administration	\$ 1,919	3%	\$ 436	1%
Bank Charges	\$ 1,047	1%	\$ 1,280	2%
Amortization of tangible assets	<u>\$ 1,083</u>	1%	<u>\$ 1,083</u>	2%
Total Expenses	<u>\$ 76,627</u>		<u>\$ 65,149</u>	
EXCESS of Revenue over Expenses	<u>\$ 8,459</u>		<u>\$ 21,534</u>	