

STATEMENT OF FINANCIAL POSITION**GURU GOBIND SINGH CHILDREN'S FOUNDATION**
At December 31, 2009

BIN 893468017 RR0001

	2009	2008
ASSETS		
Unrestricted		
Cash	\$ 12,501	\$ 14,087
Interest earning investments	\$ 137,820	\$ 146,001
	<u>\$ 150,320</u>	<u>\$ 160,088</u>
Fixed		
Capital assets	\$ 19,860	\$ 26,480
Less depreciation	\$ 6,620	\$ 6,620
	<u>\$ 13,240</u>	<u>\$ 19,860</u>
	<u>\$ 163,560</u>	<u>\$ 179,948</u>
LIABILITIES		
Liabilities	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS		
	<u>\$ 163,560</u>	<u>\$ 179,948</u>

STATEMENT OF OPERATIONS**GURU GOBIND SINGH CHILDREN'S FOUNDATION**

BIN 893468017 RR0001

Year Ending December 31, 2009

	2009		2008	
REVENUE				
Donations				
Tax Receipted donations	\$ 224,470	58%	\$ 75,491	74%
Fund Raising Donations	\$ 153,607	40%	\$ 12,947	13%
Registration for Events	\$ 6,055	2%	\$ 4,650	5%
Bank Interest on Investments	\$ 1,819	0%	\$ 4,344	
Bank Credits/Interest	\$ -	0%	\$ -	0%
Income Transfer	\$ -	0%	\$ -	
 Total Revenue	 \$ 385,951		 \$ 97,432	
EXPENSES				
Donations to other Charities	\$ 173,804	43%	\$ 26,404	28%
Own Charity Work	\$ 41,548	10%	\$ 43,744	46%
Event Costs	\$ 172,714	42%	\$ 5,908	6%
Administration	\$ 5,300	1%	\$ 2,913	3%
Bank Charges	\$ 5,020	1%	\$ 2,982	3%
Travel and Vehicle	\$ 3,932	1%	\$ 3,703	4%
Amortization of tangible assets	\$ 6,620	2%	\$ 6,620	7%
 Total Expenses	 \$ 408,938		 \$ 92,274	
 EXCESS of Revenue over Expenses	 \$ (22,987)		 \$ 5,158	