

STATEMENT OF FINANCIAL POSITION**GURU GOBIND SINGH CHILDREN'S FOUNDATION**
At December 31, 2010

BIN 893468017 RR0001

	2010	2009
ASSETS		
Unrestricted		
Cash	\$ 13,980	\$ 12,501
Interest earning investments	\$ 138,993	\$ 137,820
	<u>\$ 152,973</u>	<u>\$ 150,320</u>
Fixed		
Capital assets	\$ 13,240	\$ 19,860
Less depreciation	\$ 6,620	\$ 6,620
	<u>\$ 6,620</u>	<u>\$ 13,240</u>
	<u>\$ 159,593</u>	<u>\$ 163,560</u>
LIABILITIES		
Liabilities	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS	<u>\$ 159,593</u>	<u>\$ 163,560</u>

STATEMENT OF OPERATIONS**GURU GOBIND SINGH CHILDREN'S FOUNDATION**

BIN 893468017 RR0001

Year Ending December 31, 2010

	2010			2009		
REVENUE						
Donations						
Tax Receipted donations	\$	61,453	58%	\$	224,470	58%
Fund Raising Donations	\$	37,837	36%	\$	153,607	40%
Registration for Events	\$	5,735	5%	\$	6,055	2%
Bank Interest on Investments	\$	1,173	1%	\$	1,819	0%
Bank Credits/Interest	\$	-	0%	\$	-	0%
Income Transfer	\$	-	0%	\$	-	0%
 Total Revenue	\$	106,199		\$	385,951	
EXPENSES						
Donations to other Charities	\$	24,654	23%	\$	173,804	43%
Own Charity Work	\$	56,428	54%	\$	41,548	10%
Event Costs	\$	10,086	10%	\$	172,714	42%
Administration	\$	1,101	1%	\$	5,300	1%
Bank Charges	\$	1,347	1%	\$	5,020	1%
Travel and Vehicle	\$	4,930	5%	\$	3,932	1%
Amortization of tangible assets	\$	6,620	6%	\$	6,620	2%
 Total Expenses	\$	105,166		\$	408,938	
 EXCESS of Revenue over Expenses	\$	1,033		\$	(22,987)	