

STATEMENT OF FINANCIAL POSITION**GURU GOBIND SINGH CHILDREN'S FOUNDATION**

BIN 893468017 RR0001

At December 31, 2011

	2011		2010	
ASSETS				
Unrestricted				
Cash	\$	16,556	\$	13,980
Interest earning investments	\$	140,415	\$	138,993
	\$	<u>156,971</u>	\$	<u>152,973</u>
Fixed				
Capital assets	\$	6,620	\$	13,240
Less depreciation	\$	6,620	\$	6,620
	\$	<u>-</u>	\$	<u>6,620</u>
	\$	<u>156,971</u>	\$	<u>159,593</u>
LIABILITIES				
Liabilities	\$	-	\$	-
	\$	<u>-</u>	\$	<u>-</u>
NET ASSETS				
	\$	<u>156,971</u>	\$	<u>159,593</u>

STATEMENT OF OPERATIONS**GURU GOBIND SINGH CHILDREN'S FOUNDATION**

BIN 893468017 RR0001

Year Ending December 31, 2011

	2011		2010	
REVENUE				
Donations				
Tax Received donations	\$ 74,940	71%	\$ 61,453	58%
Fund Raising Donations	\$ 32,006	30%	\$ 37,837	36%
Registration for Events	\$ 1,422	1%	\$ 5,735	5%
Bank Interest on Investments	\$ 1,422	1%	\$ 1,173	1%
Bank Credits/Interest	\$ -	0%	\$ -	0%
Income Transfer	\$ -	0%	\$ -	0%
 Total Revenue	<u>\$ 109,791</u>		<u>\$ 106,199</u>	
EXPENSES				
Donations to other Charities	\$ 41,938	40%	\$ 24,654	23%
Own Charity Work	\$ 52,740	50%	\$ 56,428	54%
Event Costs	\$ 4,224	4%	\$ 10,086	10%
Administration	\$ 695	1%	\$ 1,101	1%
Bank Charges	\$ 1,004	1%	\$ 1,347	1%
Travel and Vehicle	\$ 5,191	5%	\$ 4,930	5%
Amortization of tangible assets	\$ 6,620	6%	\$ 6,620	6%
 Total Expenses	<u>\$ 112,413</u>		<u>\$ 105,166</u>	
 EXCESS of Revenue over Expenses	<u>\$ (2,622)</u>		<u>\$ 1,033</u>	