

**STATEMENT OF FINANCIAL POSITION****GURU GOBIND SINGH CHILDREN'S FOUNDATION**  
At December 31, 2012

BIN 893468017 RR0001

|                              | <b>2012</b>       | <b>2011</b>       |
|------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                |                   |                   |
| Unrestricted                 |                   |                   |
| Cash                         | \$ 23,174         | \$ 16,556         |
| Interest earning investments | \$ 135,396        | \$ 140,415        |
|                              | <u>\$ 158,570</u> | <u>\$ 156,971</u> |
| Fixed                        |                   |                   |
| Capital assets               | \$ -              | \$ 6,620          |
| Less depreciation            | \$ -              | \$ 6,620          |
|                              | <u>\$ -</u>       | <u>\$ -</u>       |
|                              | <u>\$ 158,570</u> | <u>\$ 156,971</u> |
| <b>LIABILITIES</b>           |                   |                   |
| Liabilities                  | <u>\$ -</u>       | <u>\$ -</u>       |
| <b>NET ASSETS</b>            |                   |                   |
|                              | <u>\$ 158,570</u> | <u>\$ 156,971</u> |

**STATEMENT OF OPERATIONS****GURU GOBIND SINGH CHILDREN'S FOUNDATION**

BIN 893468017 RR0001

Year Ending December 31, 2012

|  | <b>2012</b>      |     | <b>2011</b>       |     |
|--|------------------|-----|-------------------|-----|
| <b>REVENUE</b>                             |                  |     |                   |     |
| Donations                                  |                  |     |                   |     |
| Tax Received donations                     | \$ 69,863        | 66% | \$ 74,940         | 71% |
| Fund Raising Donations                     | \$ 25,290        | 24% | \$ 32,006         | 30% |
| Registration for Events                    | \$ 1,830         | 2%  | \$ 1,422          | 1%  |
| Bank Interest on Investments               | \$ 981           | 1%  | \$ 1,422          | 1%  |
| Bank Credits/Interest                      | \$ -             | 0%  | \$ -              | 0%  |
| Income Transfer                            | \$ -             | 0%  | \$ -              | 0%  |
| <br>Total Revenue                          | <u>\$ 97,963</u> |     | <u>\$ 109,791</u> |     |
| <br><b>EXPENSES</b>                        |                  |     |                   |     |
| Donations to other Charities               | \$ 28,888        | 27% | \$ 41,938         | 40% |
| Own Charity Work                           | \$ 45,600        | 43% | \$ 52,740         | 50% |
| Event Costs                                | \$ 4,103         | 4%  | \$ 4,224          | 4%  |
| Administration                             | \$ 11,850        | 11% | \$ 695            | 1%  |
| Bank Charges                               | \$ 1,017         | 1%  | \$ 1,004          | 1%  |
| Travel and Vehicle                         | \$ 6,845         | 7%  | \$ 5,191          | 5%  |
| Amortization of tangible assets            | \$ -             | 0%  | \$ 6,620          | 6%  |
| <br>Total Expenses                         | <u>\$ 98,302</u> |     | <u>\$ 112,413</u> |     |
| <br><b>EXCESS of Revenue over Expenses</b> | <u>\$ (339)</u>  |     | <u>\$ (2,622)</u> |     |