

Statement of Financial Position
 Guru Gobind Singh Children's Foundation
 At December 31, 2017

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| Assets | | |
| Unrestricted | | |
| Cash | 45,750 | 16,367 |
| Interest earning investments | <u>132,616</u> | <u>131,976</u> |
| | 178,366 | 148,343 |
| Fixed | | |
| Capital assets | - | - |
| Less depreciation | <u>-</u> | <u>-</u> |
| | 178,366 | 148,343 |
| Liabilities | | |
| Liabilities | - | - |
| Net assets | <u>178,366</u> | <u>148,343</u> |

Statement of Operations
Guru Gobind Singh Children's Foundation
At December 31, 2017

| Revenue | 2017 | | 2016 | |
|---|----------------|-----|----------------|-----|
| Donations | | | | |
| Tax receipted donations | 97,408 | 66% | 82,860 | 69% |
| Fund raising donations | 34,293 | 23% | 22,575 | 19% |
| Registration for events | 15,114 | 10% | 14,301 | 12% |
| Bank interest on investments | 639 | 0% | 694 | 1% |
| | <u>147,454</u> | | <u>120,430</u> | |
| Expenses | | | | |
| Donations to other charities | 40,634 | 35% | 37,358 | 34% |
| Own charity work | 47,600 | 41% | 46,500 | 43% |
| Event costs | 23,738 | 21% | 19,567 | 18% |
| Administration | 2,507 | 2% | 2,568 | 2% |
| Bank charges | 879 | 1% | 1,787 | 2% |
| Travel and vehicle | 48 | 0% | 870 | 1% |
| | <u>115,406</u> | | <u>108,650</u> | |
| Excess (Deficiency) of Revenue over Expenses | <u>32,048</u> | | <u>11,780</u> | |