

**Statement of Financial Postion**  
**Guru Gobind Singh Children's Foundation**  
**At December 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Unrestricted		
Cash	74,991	72,475
Interest earning investments	<u>135,017</u>	<u>133,511</u>
	210,008	205,986
 Fixed		
Capital assets	-	-
Less depreciation	<u>-</u>	<u>-</u>
	-	-
	<u>210,008</u>	<u>205,986</u>
 <b>Liabilities</b>		
Liabilities	-	-
 <b>Net assets</b>	<u><u>210,008</u></u>	<u><u>205,986</u></u>

**Statement of Operations**  
**Guru Gobind Singh Children's Foundation**  
**At December 31, 2019**

		<b>2019</b>		<b>2018</b>	
<b>Revenue</b>					
<b>Donations</b>					
	Tax receipted donations	94,004	66%	110,875	71%
	Fund raising donations	21,827	15%	36,107	23%
	Registration for events	26,108	18%	7,280	5%
	Bank interest on investments	1,506	1%	895	1%
		<u>143,445</u>		<u>155,157</u>	
<b>Expenses</b>					
	Donations to other charities	70,135	50%	53,668	42%
	Own charity work	42,115	30%	42,400	33%
	Event costs	23,204	17%	27,109	21%
	Administration	1,530	1%	2,460	2%
	Bank charges	2,440	2%	1,900	1%
	Travel and vehicle	-	0%	-	0%
		<u>139,423</u>		<u>127,537</u>	
<b>Excess (Deficiency) of Revenue over Expenses</b>		<u>4,021</u>		<u>27,620</u>	