

Statement of Financial Postion
Guru Gobind Singh Children's Foundation
At December 31, 2020

	2020	2019
Assets		
Unrestricted		
Cash	55,636	74,991
Interest earning investments	<u>139,109</u>	<u>135,017</u>
	<u>194,745</u>	<u>210,008</u>
Fixed		
Capital assets	-	-
Less depreciation	<u>-</u>	<u>-</u>
	-	-
	<u>194,745</u>	<u>210,008</u>
Liabilities		
Liabilities	-	-
Net assets	<u><u>194,745</u></u>	<u><u>210,008</u></u>

Statement of Operations
Guru Gobind Singh Children's Foundation
At December 31, 2020

Revenue	2020		2019	
Donations				
Tax receipted donations	107,019	95%	94,004	66%
Fund raising donations	5,000	4%	21,827	15%
Registration for events	-	0%	26,108	18%
Bank interest on investments	392	0%	1,506	1%
	<u>112,411</u>		<u>143,445</u>	
Expenses				
Donations to other charities	64,986	51%	70,135	50%
Own charity work	50,262	39%	42,115	30%
Event costs	6,772	5%	23,204	17%
Administration	2,812	2%	1,530	1%
Bank charges	3,089	2%	2,440	2%
Travel and vehicle	-	0%	-	0%
	<u>127,921</u>		<u>139,423</u>	
Excess (Deficiency) of Revenue over Expenses	<u>- 15,509</u>		<u>4,022</u>	