

Statement of Financial Postion
Guru Gobind Singh Children's Foundation
At December 31, 2021

	2021	2020
Assets		
Unrestricted		
Cash	91,077	55,636
Interest earning investments	<u>139,936</u>	<u>139,109</u>
	231,013	194,745
Fixed		
Capital assets	-	-
Less depreciation	<u>-</u>	<u>-</u>
	-	-
	<u>231,013</u>	<u>194,745</u>
Liabilities		
Liabilities	-	-
Net assets	<u>231,013</u>	<u>194,745</u>

Statement of Operations
Guru Gobind Singh Children's Foundation
At December 31, 2021

Revenue	2021		2020	
Donations				
Tax receipted donations	124,346	97%	107,019	95%
Fund raising donations	4,040	3%	5,000	4%
Registration for events	-	0%	-	0%
Bank interest on investments	25	0%	392	0%
	<u>128,411</u>		<u>112,411</u>	
Expenses				
Donations to other charities	55,002	59%	64,986	51%
Own charity work	30,400	33%	50,262	39%
Event costs	3,500	4%	6,772	5%
Administration	2,545	3%	2,812	2%
Bank charges	1,498	2%	3,089	2%
Travel and vehicle	-	0%	-	0%
	<u>92,945</u>		<u>127,921</u>	
Excess (Deficiency) of Revenue over Expenses	<u>35,466</u>		<u>- 15,509</u>	